

Report to ONMB – Acts 6:4 Assembly – February 21-22, 2026

Thank you for your continued partnership with CCMBC Legacy and CCMBC Investments. Your trust allows us to support ministry, provide financing to MB churches, and steward resources for Kingdom purposes. We wish to share important information about recent financial developments and the steps we are taking.

CCMBC Investments receives investor funds that we use to lend to MB churches and ministries. When more funds come in than are needed for lending, the extra money is invested by an outside investment manager in several pooled funds. This investment manager also provides portfolio management services to some of the funds held by CCMBC Legacy.

In January 2026, our investment manager informed us certain underlying funds had lost significant value at year-end, affecting both CCMBC Investments and CCMBC Legacy. The value of our investments is now lower than the amount we owe to investors and church accounts. For CCMBC Investments, the write-downs totaled \$8.9 million. In total, CCMBC Investments' obligation to noteholders is \$114 million, which exceeds assets by 4.9%. For CCMBC Legacy, the write-downs totaled \$3.3 million. In total, Legacy's obligations to account holders is \$41 million, which exceeds assets by 12.7%.

What This Means and What We Are Doing

CCMBC Investments will not accept new investments until an updated offering memorandum is prepared in accordance with securities laws. CCMBC Legacy will not accept new funds from account holders until we develop a plan to restore the net asset position. We anticipate this occurring in a few months.

CCMBC Investments continues to accept repayment requests by holders of promissory notes in the normal course and intends to satisfy such requests within 45 days, in accordance with the terms outlined in our most recently filed offering memorandum and the terms and conditions of the notes. It is our expectation that regularly scheduled RRIF and recurring payments will continue as scheduled. CCMBC Legacy continues to accept withdrawal requests by church account holders in the normal course and intends to satisfy such requests within 45 days, as it always has done.

We are closely monitoring repayment and withdrawal requests and regularly updating our board of directors on liquidity. We currently hold more than enough readily available funds to pay these requests at normal levels. Provided repayment requests remain within normal ranges, operations will continue as usual - investors will continue to have access to their funds, and we will continue to fund Mennonite Brethren Churches and Church organizations. If repayment requests become unusually high, we may need to limit repayment requests on a pro-rata basis or another equitable basis.

We are working on a plan to restore our financial position, including selling surplus assets, reducing costs, and reviewing optional services. While the affected investment funds may recover value in future quarters, we are not basing our plan on that possibility. To be clear, while our goal is to restore our investments back to the levels prior to the write-downs, this may take time and it will require patience by stakeholders. Although periodic losses can occur within any investment portfolio, we recognize the significance of these developments and the importance of capital preservation. In 2025, we proactively initiated an asset allocation study with a third-party consultant and implemented a capital adequacy policy to support long-term financial stability. The study and the capital adequacy policy will help inform our strategic plan in connection with the write-downs described above.

It is our moral responsibility to communicate clearly with our stakeholders. CCMBC Legacy's values remind us to steward resources with integrity, accountability, and transparency. As we navigate the complexity of these interrelated matters, we ask for your prayers. We rely on the wisdom and guidance of the Father, Son, and Holy Spirit, and seek to honor God's name in all we do. To maintain consistency in communication, questions should be directed to Jason Krueger, CEO (jason.krueger@mbchurches.ca).

Jason Krueger, CFA
CEO, CCMBC Legacy Fund Inc. and CCMBC Investments Ltd.

CCMBC Legacy Fund exists to provide ministry-focused financial services to facilitate Kingdom Growth.

Whether you are an individual looking to invest while making a difference, or a church looking for financial administrative support to free you for ministry, CCMBC Legacy Fund can help.

Investing in Kingdom Growth Together



For Churches

Legacy Accounts

Save excess funds, fund building projects, or diversify investments. Enjoy faith-based investing with competitive rates, no fees, and no terms.



HR Advisory Services

Three HR advisory service options available within our Canadian MB family. Each provider brings experience supporting Christian organizations and offers practical assistance across the HR lifecycle.

Payroll Services

We'll take care of your CRA remittances, T4s, ROEs, direct deposit pay, and best of all, peace of mind that your payroll is being processed correctly and on time, each time.



Accounting Services

Free your staff from the burden of bookkeeping. We strive to provide our churches and conferences with high-quality financial information in a timely manner.



For Employees of CCMBC Churches



Pension

The CCMBC pension plan is a defined contribution plan held with Canada Life. You contribute 5% of your gross earnings, and your employer matches 100% of these required contributions.



Benefits

Held with Canada Life, the CCMBC group insurance benefits include extended health, dental, life, and disability coverage, along with offerings to support your and your family's physical, financial, and mental well-being.



Employee & Family Assistance

Through our national benefits plan, Homewood Health offers a wide range of resources and support, including short-term counselling for employees and their dependents. Assistance is available for a variety of challenges, from work and family issues to personal concerns, whenever it's needed.



Wills & Power of Attorney

As a CCMBC employee, you and your family have access to affordable will and power of attorney services through Canada Life, for as little as \$50!



For Everyone



Free, Confidential Estate Planning.

Professional estate advisors at Advisors with Purpose help you create a personal estate plan and will to reflect your life, faith, and values.

Donation of Securities.

With CCMBC Legacy, we make it easy for you to give publicly traded securities to your local MB church or ministry. This no-fee service lets you support ministry work and receive a charitable tax receipt for your gift.



Investing through CCMBC Investments.

Your investments help provide mortgages to MB churches and pastors, supporting ministry growth in practical ways. Enjoy faith-based investing with competitive interest rates, no fees, and no terms.



If you're interested in learning more about any of CCMBC Legacy's services, please contact our office by email at legacy@mbchurches.ca or by phone at 1-888-669-6575.